

**CARRYOVER OF FUNDS**  
**BOARD POLICY NO. 2.002**

Those JPA members which do not fully utilize all block grant and maintenance of education funding previously allocated, where the deadline to utilize those funds will expire during the coming fiscal year may request at the August Executive Cabinet meeting that the Executive Cabinet permit them to carry over unutilized funding to the following fiscal year.

The maximum amount of funds which will be permitted to be carried over into a fiscal year is twenty percent of the subject funding allocation.

A statement explaining and justifying the need to carry over funds must be submitted to the Executive Cabinet no later than one week prior to the date of the August Executive Cabinet meeting.